

URGENT BUSINESS – Variation to Contractual Terms for Chatsworth Gardens Housing Regeneration Project

Councillor Consultation

*I am/am not (***please delete as appropriate**) in agreement with the recommendation

- (1) That a working amendment to the Heads of Terms for the project be agreed and incorporated in the final contract documentation, so as to provide for the transfer of the freehold ownership of the Phase 1 properties to PlaceFirst to occur once the developer has incurred expenditure of £1.25M in relation to the project, rather than upon the completion of the refurbishment works.
- (2) That consultation is undertaken with a view to waiving call-in, in accordance with Overview and Scrutiny procedure rule 17, to enable the decision to be implemented immediately.

.....
Signed: Councillor Eileen Blamire, Leader of the Council & Councillor Janice Hanson, Cabinet Member with Responsibility for Economic Regeneration & Planning

Dated: 19.12.14

**URGENT BUSINESS – Variation to Contractual Terms for Chatsworth Gardens Housing
Regeneration Project - UB93**

Chief Executive Decision

*I agree/do not agree (***please delete as appropriate**) to exercise my delegated authority and approve:-

- (3) That a working amendment to the Heads of Terms for the project be agreed and incorporated in the final contract documentation, so as to provide for the transfer of the freehold ownership of the Phase 1 properties to PlaceFirst to occur once the developer has incurred expenditure of £1.25M in relation to the project, rather than upon the completion of the refurbishment works.
- (4) That consultation is undertaken with a view to waiving call-in, in accordance with Overview and Scrutiny procedure rule 17, to enable the decision to be implemented immediately.

Signed: -----

Mark Cullinan - Chief Executive

19.12.14

Dated: -----